



27 mars 2006 03:37 PM Paris (CET)

## Novaled Converts Into Stock Corporation

Dresden, Germany--(BUSINESS WIRE)--March 27, 2006--Novaled has been converted into a stock corporation (German AG) to comply with international standards providing high transparency for its stakeholder.

Novaled, a leading developer of organic light emitting diode (OLED) technologies and materials for flat panel displays, lighting, and other opto-electronic applications, today announced a change of its legal form. The Company converted its legal structure from a GmbH (Limited Liability Corporation) into Novaled AG (German Stock Corporation). Novaled AG is registered at local court in Dresden (Germany) under the reference HRB 24467. The Company is a privately held stock corporation owned by its founders and by international venture capital firms.

"As a Stock Corporation, now we can better comply with international standards providing higher visibility to a broader financial community and to our international trading partners. The conversion is a further step in the business development of Novaled as world leader in OLED power efficiency" says Gildas Sorin, Novaled CEO. The change of the legal structure of the Company finalizes the 2nd round of financing which was closed at the End 2005 with EUR 15 Million.

"Novaled will launch an Employee Stock Option Program to let its personal participate from the company's successful development and to attract best qualified and senior staff" adds Dirk Schwipper, Novaled General Secretary.

### About Novaled

Novaled AG is engaged in the research, development and commercialization of organic light-emitting diode (OLED) technologies and proprietary materials. The Company is a spin-off of the Dresden University and the Fraunhofer-Gesellschaft. Main investors are Credit Agricole Private Equity, TechnoStart, TechFund Capital Europe and CDC Entreprises Innovation.

Founded in 2001, Novaled experienced a rapid growth maturing into a world-class company. Novaled commercializes its Novaled PIN OLED(TM) technology along with its proprietary OLED materials to display makers and lighting companies. The company has a strong IP position in OLED technology based on more than 160 patents granted or pending.

### Contacts

Novaled AG  
Anke Lemke, +49 351 796 5819  
Email: [anke.lemke@novaled.com](mailto:anke.lemke@novaled.com)  
[www.novaled.com](http://www.novaled.com)

